



GW JPMorgan Europe 130/30

Fund Objective

The fund aims to provide long term capital growth by seeking exposure to European companies by direct investment in securities of such companies.

Fund Strategy

The fund provides investors with a compelling new way to maximise the investment potential of the European stock market. By taking short positions on unattractive stocks as well as taking further long positions in attractively valued companies, the fund can translate more of the insights from behavioural finance investment process into active portfolio positions. It's the ability to benefit from taking short positions and gain exposure to more long positions that makes the fund ideal for investors looking to potentially increase returns from European equities without increasing their net stock market exposure.

Investment Manager

JPMorgan Fleming, a part of JPMorgan Chase & Co., has operations in over 60 countries with over 50,000 employees globally. JPMorgan Fleming invests more than US\$790 billion for clients worldwide.

Structure

The JPMorgan Europe 130/30 fund is a euro denominated investment fund established under Luxembourg law and registered as a SICAV.

The GW JPMorgan Europe 130/30 fund is a separate fund established by Generali Worldwide which invests exclusively in the parent fund at a substantially reduced initial charge. Generali Worldwide levies no additional charges over this fund. The GW fund is valued and priced weekly, with the prices being calculated in three currencies euro, US dollar and sterling.

Key Facts

Fund Manager:	JPMorgan Fleming
Base Currency:	EUR
Launch Date (parent fund):	June 2007
Annual Fees:	1.50%
Benchmark Index:	MSCI Europe Total Return Net
GW Fund Launch Date:	December 2007
GW Fund Launch Price:	€10
Pricing Frequency:	Daily
Risk Rating:	Medium
Managers Web Site Address:	www.jpmorganassetmanagement.com
Bloomberg Ticker Code:	JPMESAA LX€



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