



GW US Dollar Reserve

Fund Objective

The fund seeks to provide a return that exceeds that attainable on a fixed deposit, whilst maintaining capital and a high degree of liquidity.

Fund Strategy

The Manager will seek to achieve the objective by investing in Floating Rate Notes issued by corporate institutions and other appropriate issuers. From time to time the Manager may also invest in fixed deposits and fixed coupon bonds, as long as the duration does not exceed 1 year.

The fund will be invested in at least five diversified investment vehicles and may invest in the following asset classes: Debt obligations issued or guaranteed by (a) Sovereign Governments (b) International organisations supported by governmental entities (c) Corporations and Financial institutions with a Standard and Poors "A" credit rating or equivalent (d) Mortgage backed and asset backed securities with a Standard and Poors "A" credit rating or equivalent.

Investment Manager

The fund is managed by Generali Worldwide which is a wholly owned subsidiary of the Assicurazioni Generali Group and one of the world's top 10 global insurers. The fund is advised by Generali Asset Management SGR, also a wholly owned subsidiary of the Group, who currently have assets under management of \$70 billion and employ over 70 portfolio managers and investment professionals.

Structure

The Generali Worldwide US Dollar Reserve Fund is denominated in US dollars and is a life fund established under Guernsey law. The fund is valued and priced weekly with the prices being calculated in two currencies US dollar and euro.

Key Facts

Fund Manager:	Generali Worldwide
Base Currency:	USD
Launch Date:	January 1995
Launch Price:	\$10
Annual Fees:	0.35%
Benchmark Index:	LIBOR USD 3 months
Pricing Frequency:	Weekly
Risk Rating:	Low